

CESC Limited

REPORT ON CORPORATE GOVERNANCE

Annexure I

1. Name of Listed Entity : CESC Limited

2. Quarter ended : DECEMBER 31, 2021

I. Composition of Board of Directors

Title (MR./MS.)	Name of the Director	PAN & DIN	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)	Date of Birth	Whether Special Resolutions passed [Refer Reg 17(A) of Listing Regulations]	Date of passing resolution	Initial Date of Appointment	Date of Re-Appointment	Date of Cessation	Tenure (in months)	No. of Directorship in listed entities including this listed entity [Regulation 17A(1)]	No. of Independent Directorship in listed entities including this listed entity [Regulation 17A(1)]	No. of memberships in Audit/Stakeholder Committee(s) including this listed entity [Regulation 26(1)]	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity [Regulation 26(1)]
DR	SANJIV GOENKA	& 00074796	CHAIRPERSON/NON-EXECUTIVE	29-Jan-61	NA	-	29-Apr-89	03-Aug-20	-	NA	6	0	6	4
MR	SHASHWAT GOENKA	& 03486121	VICE-CHAIRMAN/ NON-EXECUTIVE/ NON INDEPENDENT	12-Apr-90	NA	-	14-Nov-19	-	-	NA	5	0	3	0
MR	PRADIP KUMAR KHAITAN	& 00004821	NON-EXECUTIVE / NON INDEPENDENT	25-Mar-41	YES	18-Aug-21	29-Oct-92	-	-	NA	7	5	6	2
MR	CHANDRA KUMAR DHANUKA	& 00005684	NON-EXECUTIVE/ INDEPENDENT	19-Jan-54	NA	-	01-Apr-14	01-Apr-19	31-Mar-24	93	7	2	10	2
MS	REKHA SETHI	& 06809515	NON-EXECUTIVE/ INDEPENDENT	04-Nov-63	NA	-	30-May-14	30-May-19	29-May-24	91	4	4	2	0
MR	PRATIP CHAUDHURI	& 00915201	NON-EXECUTIVE/ INDEPENDENT	12-Sep-53	NA	-	01-Oct-14	01-Oct-19	30-Sep-24	87	5	4	7	0
MR	SUNIL MITRA	& 00113473	NON-EXECUTIVE/ INDEPENDENT	24-Jun-51	NA	-	14-Nov-19	-	13-Nov-24	25	3	3	4	0
MR	DEBANJAN MANDAL	& 00469622	NON-EXECUTIVE/ INDEPENDENT	26-Aug-73	NA	-	10-May-21	-	09-May-26	8	4	4	5	0
MR	RABI CHOWDHURY	& 06601588	EXECUTIVE	12-Apr-60	NA	-	28-May-18	18-Aug-21	27-May-23	NA	1	0	1	0
MR	DEBASISH BANERJEE	& 06443204	EXECUTIVE	09-Jun-61	NA	-	28-May-18	-	27-May-23	NA	1	0	0	0
MR	KALAIKURUCHI JAIRAJ	& 01875126	NON-EXECUTIVE/ INDEPENDENT	25-May-52	NA	-	01-Aug-14	01-Aug-19	*29-Dec-2021	89	0	0	0	0
Whether Regular Chairperson appointed			Yes											
Whether Chairperson is related to Managing Director or CEO			No											

* **Note:** Mr Kalaikuruchi Jairaj resigned from the Board w e f December 29, 2021

Sd/-

II. Composition of Committees					
Name of Committee	Whether Regular Chairperson	Name of Committee Members	Category (Chairperson/Executive/Non-Executive/independent/Nominee)	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	CHANDRA KUMAR DHANUKA	CHAIRPERSON / NON-EXECUTIVE/ INDEPENDENT	30-May-14	-
		SANJIV GOENKA	NON-EXECUTIVE/ NON- INDEPENDENT	30-May-14	-
		PRATIP CHAUDHURI	NON-EXECUTIVE /INDEPENDENT	05-Feb-19	-
		REKHA SETHI	NON-EXECUTIVE /INDEPENDENT	14-Nov-19	-
2. Nomination & Remuneration Committee	Yes	CHANDRA KUMAR DHANUKA	CHAIRPERSON / NON-EXECUTIVE/ INDEPENDENT	30-May-14	-
		SANJIV GOENKA	NON-EXECUTIVE/ NON- INDEPENDENT	23-May-18	-
		PRADIP KUMAR KHAITAN	NON-EXECUTIVE/ NON- INDEPENDENT	30-May-14	-
		KALAIKURUCHI JAIRAJ	NON-EXECUTIVE /INDEPENDENT	05-Feb-19	29-Dec-21
3. Risk Management Committee	Yes	PRADIP KUMAR KHAITAN	CHAIRPERSON / NON EXECUTIVE/ NON - INDEPENDENT	22-Sep-14	-
		PRATIP CHAUDHURI	NON-EXECUTIVE /INDEPENDENT	22-Sep-14	-
		RABI CHOWDHURY	EXECUTIVE DIRECTOR	28-May-18	-
		DEBASISH BANERJEE	EXECUTIVE DIRECTOR	11-Nov-21	-
4. Stakeholders Relationship Committee	Yes	SANJIV GOENKA	CHAIRPERSON / NON EXECUTIVE/ NON - INDEPENDENT	30-May-14	-
		RABI CHOWDHURY	EXECUTIVE DIRECTOR	28-May-18	-
		PRATIP CHAUDHURI	NON-EXECUTIVE /INDEPENDENT	05-Feb-19	-
5. Corporate Social Responsibility Committee	Yes	SANJIV GOENKA	CHAIRPERSON / NON EXECUTIVE/ NON - INDEPENDENT	30-May-14	-
		CHANDRA KUMAR DHANUKA	NON-EXECUTIVE/ INDEPENDENT	23-May-18	-
		RABI CHOWDHURY	EXECUTIVE DIRECTOR	28-May-18	-

Sd/-

III. Meeting of Board of Directors					
Date of Meeting in the previous quarter	Date of Meeting in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Number of Directors present	Number of Independent Directors present	Maximum gap between any two consecutive meetings (in number of days)
11-Aug-21	11-Nov-21	Yes	11	6	91

IV. Meeting of Committees					
Date of Meeting of the committee in the relevant quarter	Whether requirement of Quorum met	Number of Directors present	Number of Independent Directors present	Date of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
<u>Audit Committee</u>					
11-Nov-21	Yes	4	3	11-Aug-21	91
<u>Nomination and Remuneration Committee</u>					
None	NA	NA	NA	11-Aug-21	-
<u>Risk Management Committee</u>					
29-Oct-21	Yes	3	1	None	-
<u>Stakeholders Relationship Committee</u>					
11-Nov-21	Yes	3	1	11-Aug-21	91
<u>Corporate Social Responsibility Committee</u>					
None	NA	NA	NA	None	-

Sd/-

V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA)
Whether prior approval of Audit Committee obtained	Yes*
Whether shareholder approval obtained for material RPT	NA**
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes
*Omnibus prior approval of Audit Committee obtained.	
**During the quarter ended December 31, 2021, the Company had entered into material related party transactions for purchase of electricity from Haldia Energy Limited (HEL), a wholly owned subsidiary of CESC Limited. However, as per SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, the requirement of having approval of the shareholders of the Company for the said transactions is not applicable as HEL is a wholly owned subsidiary, whose accounts are consolidated with CESC and placed for its shareholder's approval at its Annual General Meeting every year.	
VI. Affirmations	
<p>1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p> <p>2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 :-</p> <p>a. Audit Committee</p> <p>b. Nomination & Remuneration Committee (NRC)#</p> <p>c. Stakeholders Relationship Committee</p> <p>d. Risk Management Committee</p> <p>3. The Committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p> <p>4. The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p> <p>5. The report submitted in the previous quarter has been placed and was noted by the Board of Directors.</p> <p># Mr. Kalaikuruchi Jairaj ceased to be a member of Nomination & Remuneration Committee consequent to his resignation as an</p>	
<p>Sd/-</p> <p>Jagdish Patra</p> <p>Company Secretary & Compliance Officer</p>	
11.01.2022	